

**RESOLUTION NO. 493-082022**


**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GARDEN RIDGE, TEXAS, APPROVING FISCAL YEAR 2023 CAPITAL IMPROVEMENTS FUND BUDGET FOR THE PERIOD OF OCTOBER 1, 2022, THROUGH SEPTEMBER 30, 2023.**

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GARDEN RIDGE, TEXAS, THAT:**

The City Council of the City of Garden Ridge, Texas, does hereby approve Fiscal Year 2023 Capital Improvements Fund Budget for the period of October 1, 2022, through September 30, 2023.

The attached Exhibit A is the detail of the Fiscal Year 2023 Capital Improvements Fund Budget.

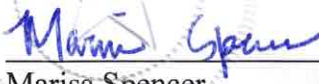
**PASSED AND APPROVED ON** this 11<sup>th</sup> day of August, 2022.



Robb Erickson  
Mayor



ATTEST:

  
\_\_\_\_\_  
Marisa Spencer  
City Secretary

**CITY OF GARDEN RIDGE**  
**FY 2023 ADOPTED BUDGET**  
**CAPITAL IMPROVEMENTS FUND**

CAPITAL IMPROVEMENTS FUND		FY 2021 AUDIT	FY 2022 BUDGET	FY 2023 PROPOSED BUDGET
<b>REVENUES</b>				
40402	INTEREST EARNED	\$ 112	\$ 180	\$ -
00000	SIB LOAN (TXDOT)	0	620,000	540,500
00000	American Recovery Act	0	0	1,009,000
<b>TOTAL CIP FUND REVENUES</b>		<b>\$ 112</b>	<b>\$ 620,180</b>	<b>\$ 1,549,500</b>
<b>EXPENDITURES</b>				
00000	LEGAL FEES	\$ -	\$ 10,000	\$ -
00000	ENGINEERING FEES	0	77,800	77,800
00000	FINANCIAL ADVISORY FEES	0	13,000	0
00000	PROJECT FEES	0	519,200	0
	Public Works Generator			42,243
	2252 Waterline Relocation			585,635
	Server			14,000
	Chilled Air System			135,000
	2252 Waterline Relocation - SIB Loan			540,500
<b>TOTAL CIP EXPENDITURES</b>		<b>\$ -</b>	<b>\$ 620,000</b>	<b>\$ 1,395,178</b>
<b>FUND CHANGES/TRANSFERS</b>				
	TRANSFER TO WATER FUND	0	0	0
<b>TOTAL FUND CHANGES/TRANSFERS</b>				
<b>ENDING FUND BALANCE</b>		<b>\$ 229,669</b>	<b>\$ 229,849</b>	<b>\$ 216,703</b>
<b>DETAILS OF FUND BALANCE</b>				
10014	WATER IMPACT FEES TX POOL	\$ 170,873	\$ 170,700	\$ 170,700
10017	STREET IMPACT FEES TX POOL	59,131	59,120	59,120
		<b>\$ 230,004</b>	<b>\$ 229,820</b>	<b>\$ 229,820</b>