

ORDINANCE NO. 221-092019

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF GARDEN RIDGE ADOPTING A TAX RATE OF \$0.321106 PER ONE HUNDRED DOLLARS (\$100.00), CONSISTING OF THE APPROVED MAINTENANCE AND OPERATION RATE AND DEBT SERVICE RATE OF ASSESSED VALUATION FOR THE CITY OF GARDEN RIDGE, TEXAS TO BE EFFECTIVE FOR THE TAX YEAR 2019 (FISCAL YEAR 2020).

WHEREAS, the City Council of the City of Garden Ridge, Texas has duly approved a General Fund Budget for maintenance and operation for Fiscal Year 2020 and an Interest and Sinking Budget for Fiscal Year 2020 beginning October 1, 2019 and ending September 30, 2020.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GARDEN RIDGE, TEXAS:

THAT, the City Council of the City of Garden Ridge, Texas does hereby adopt the tax rate of \$0.321106 per one hundred dollars (\$100.00) of assessed valuation for the tax year 2019 with said rate being composed of the following elements:

1. A tax rate of \$0.225158 per one hundred dollars (\$100.00) of assessed valuation for the General Fund maintenance and operations:

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

and

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 8 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$3.04.

2. A tax rate of \$0.095948 per \$100.00 of assessed valuation for the retirement of debt service through the Interest and Sinking Fund.

THAT, all other Ordinances or parts of other Ordinances in conflict herewith are hereby repealed to the extent that they are in conflict; and

THAT, if any part of Ordinance 221-092019 shall be held void or unconstitutional, it is hereby provided that all other parts remain in full force and effect; and

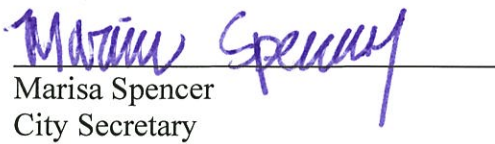
THAT, this Ordinance shall become effective immediately upon its passage.

PASSED, APPROVED, AND ADOPTED ON this 4th day of September, 2019.



Larry Thompson
Mayor

ATTEST:



Marisa Spencer
City Secretary