

**CITY OF GARDEN RIDGE**  
**PROPOSED BUDGET**  
**INTEREST & SINKING FUND - SUMMARY**  
**2017-18**

INTEREST & SINKING	FY 2016 AUDITED	FY 2017 AMENDED BUDGET	FY 2018 BUDGET
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FINANCIAL SUMMARY

**REVENUE SUMMARY**

TAXES	702,300	780,240	778,469
PROFESSIONAL SERVICES	641	600	600
DEBT SERVICE	198,795	614,439	618,115
<b>TOTAL REVENUE</b>	<b>901,736</b>	<b>1,395,279</b>	<b>1,397,184</b>

PROFESSIONAL SERVICES	910,854	1,394,684	1,396,584
<b>TOTAL EXPENDITURES</b>	<b>910,854</b>	<b>1,394,684</b>	<b>1,396,584</b>

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<b>OVER/UNDER</b>	(9,118)	595	600
<b>FUNDING FROM RESERVES</b>	0	0	0
<b>BEGINNING FUND BALANCE</b>	12,402	3,284	3,879
<b>ENDING FUND BALANCE</b>	<b>3,284</b>	<b>3,879</b>	<b>4,479</b>

CITY OF GARDEN RIDGE  
**PROPOSED BUDGET**  
 INTEREST & SINKING FUND - REVENUE  
 2017-18

REVENUES	FY 2016 AUDITED	FY 2017 AMENDED BUDGET	FY 2018 BUDGET
<b><u>TAXES</u></b>			
40022 I & S AD VALOREM TAXES	700,607	780,240	778,469
40024 I & S DEL AD VALOREM TAXES	229	0	0
40026 I & S AD VALOREM TAXES P & I	1,464	0	0
<b>TOTAL TAXES</b>	702,300	780,240	778,469
<b><u>PROFESSIONAL SERVICES</u></b>			
40027 BANK INTEREST	641	600	600
<b>TOTAL PROFESSIONAL SERVICES</b>	641	600	600
<b><u>DEBT SERVICES</u></b>			
40030 WATER FUND BOND PAY XFER	198,795	614,439	618,115
<b>TOTAL DEBIT SERVICE</b>	198,795	614,439	618,115
<b>TOTAL INTERES &amp; SINKING FUND</b>	901,736	1,395,279	1,397,184

CITY OF GARDEN RIDGE  
**PROPOSED BUDGET**  
 INTEREST & SINKING FUND - EXPENDITURES  
 2017-18

EXPENDITURES	FY 2016 AUDITED	FY 2017 AMENDED BUDGET	FY 2018 BUDGET
<b><u>PROFESSIONAL SERVICES</u></b>			
50125 INTEREST PMTS	493,582	531,184	508,084
50126 BOND PMTS	413,800	860,000	885,000
50127 AGENT FEES	3,250	3,500	3,500
52225 MISCELLANEOUS	222	0	0
<b>TOTAL PROFESSIONAL SERVICES</b>	910,854	1,394,684	1,396,584
<b>TOTAL INTEREST &amp; SINKING FUND</b>	910,854	1,394,684	1,396,584