

**CITY OF GARDEN RIDGE
INTEREST & SINKING FUND - FY 2017 - PROPOSED BUDGET
FUND 300 - I&S SUMMARY**

DESCRIPTION	FY 2015	DESCRIPTION	AMEND #1 FY 2016	BUDGET FY 2017
Beginning I&S Fund Bal 10/1/14	57,212	Beginning I&S Fund Bal 10/1/15	12,402	12,521
Revenue	523,077	Revenue	1,264,748	1,395,279
Expenses	567,887	Expenses	1,264,629	1,394,684
Ending I&S Fund Bal 9/30/15	<u>12,402</u>	Projected End I&S Fund Bal 9/30/16	<u>12,521</u>	<u>13,116</u>
			Increase/(Decrease)of Reserves \$	119 \$ 595

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REVENUE

CATEGORY	DESCRIPTION	ACTUAL FY 2015	AMEND #1 FY 2016	BUDGET FY 2017	BUDGET NOTES
REVENUE	I & S AD VALOREM TAXES	518,699	717,589	780,240	Est tax necessary for tax supported debt
	I & S DEL AD VALOREM TAXES	(1,426)	0	0	
	I & S AD VALOREM TAXES P & I	1,236	0	0	
	BANK INTEREST	526	600	600	
	WATER FUND BOND PAY TRANSFER	0	546,559	614,439	
REVENUE Total		519,035	1,264,748	1,395,279	

**CITY OF GARDEN RIDGE
INTEREST & SINKING FUND - FY 2017 - PROPOSED BUDGET
EXPENDITURES**

CATEGORY	DESCRIPTION	ACTUAL FY 2015	AMEND #1 FY 2016	BUDGET FY 2017	BUDGET NOTES
EXPENDITURES	INTEREST PMTS	217,262	561,129	531,184	Total Interest Due
	BOND PMTS	348,000	700,000	860,000	Total Principal Due
	AGENT FEES	2,500	3,500	3,500	
	MISCELLANEOUS	125	0	0	
	OFS - BOND PREMIUMS	(4,042)	0	0	
EXPENDITURES Total		563,845	1,264,629	1,394,684	
Grand Total		563,845	1,264,629	1,394,684	